



**Partners with**  Knowledge of Financial Education  
A product of  CONSOLIDATED CREDIT

**To help you stay financially fit!**

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**Who We Are**

- Consolidated Credit is a nationally recognized non-profit organization.
- KOFE is a product of Consolidated Credit's Financial Education & Wellness Program

**What We Do**

- **Financial Education & Wellness**
  - Financial Counseling
  - Online Tools
  - Seminars / Webinars
- **Debt Management Services**
  - Credit Cards & Unsecured Debt
- **Housing Counseling**
  - Pre-Purchase/ Post-Purchase
  - Foreclosure Prevention
  - Reverse Mortgages

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**Top 5 for Financial Spring Cleaning**

- Get Organized
- Calculate your Net Worth
- Document Retention
- Where are you keeping your money?
- Financial Clutter to clear up

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## #1 – Get Organized

- What are your goals
- What is your net worth
- What is your current financial situation






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## # 2 - Calculating Your Net Worth

**Value of all assets - Total of all liabilities = Net Worth**

<b>Assets are:</b>	<b>Liabilities are:</b>
<ul style="list-style-type: none"> <li>• Auto</li> <li>• Money in financial accounts</li> <li>• Value of investment accounts</li> <li>• Market value of your home</li> <li>• Personal property, such as jewelry, art, and furniture</li> </ul>	<ul style="list-style-type: none"> <li>• Car loan</li> <li>• Mortgage(s)</li> <li>• Student loans</li> <li>• Credit card balance</li> </ul>


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## #3 – Document Retention

**How long should I keep these documents?**

- Receipts
- Account & Credit Card Statements
- Paycheck Stubs
- Mortgages and Other Loan Documents
- Property Records


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### #3 – Document Retention

How long should I keep these documents?

- Tax Documents
- Brokerage Statements
- Bills
- Retirement Plan Statements


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### #4 – Where are you keeping your money?



In a jar buried in the backyard?

Under your mattress or in a financial institution?

Where you keep your money is just as important as how you spend it.

**Credit Unions:**

- Better interest rates
- Personalized service
- Financial educational resources and coaching


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### #5 - Financial clutter can be cleaned up!

- Make an inventory of accounts and a balance sheet.
- Figure out which ones can be consolidated.
- Which you don't use or even realize you still had.
- Make a plan to clear those up.






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**Action Plan**

- What is your plan of action for paying off and getting out of debt?
- Are you going to tackle highest interest rate first or lowest balance?

**Take the pledge!**

*"I, your name, pledge to save money, reduce debt and build wealth over time. I will encourage my family and friends to do the same".*

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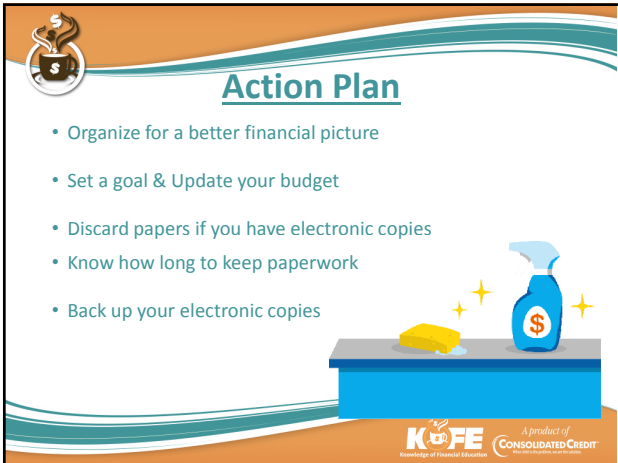
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**Action Plan**

- Organize for a better financial picture
- Set a goal & Update your budget
- Discard papers if you have electronic copies
- Know how long to keep paperwork
- Back up your electronic copies



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**Action Plan**

1. Don't throw away....shred!
2. Check your accounts, if you are paying a lot of fees - shop around for a new account
3. Check your credit and your credit score
4. Make larger payments if possible towards your debt



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**Remember ... Life Credit Union can help you with your financial goals & challenges.**



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**For more information and additional FREE financial education visit our website at LifeCU.org**



**Questions?**  
Contact Anne: [anne@lifecu.org](mailto:anne@lifecu.org)



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**Thank You!**



**Knowledge of Financial Education**



*Please complete the survey after the webinar.*

[www.kofetime.com](http://www.kofetime.com)



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