

Skip-A-Pay: Now with Year-Round Availability!



Skip-A-Pay is now a year round option! You can participate in Skip-A-Pay once a year, for any month you choose! Now you can decide when you need it the most. For only \$25.00 per loan, you can participate in Skip-A-Pay for the month of your choice and an entire month's worth of payments on the selected loan(s)* will be skipped—with no penalty! Your interest will continue to accrue and the loan will be extended, but all other terms and conditions remain the same.

To skip your loan payment(s):

1. Complete the Skip-A-Pay application. Please note that both the primary member and the cosigner/guarantor (if applicable) MUST sign the form.
2. Drop your application by the office or mail the application to: Life Credit Union, 2010 Church Street, Suite 204, Nashville, TN 37203. There is a \$25.00 processing fee for each loan you choose to skip. Arrange payment of your processing fee by paying cash or check, or requesting a transfer of funds from your account at Life Credit Union.

YES! I want to skip my loan payment(s) during the month indicated below. I agree to pay a \$25.00 processing fee for EACH loan I choose to skip. I understand that the processing fee does not reduce the principal.

I understand that interest will continue to accrue during the month my payment is skipped, that my next payment will be due the month following the skipped payment and that my loan maturity date will be extended. I authorize the Credit Union to change the payment schedule.

Name	Indicate the month to skip a payment
Address	List the loan number and payment amount you want to skip:
City	Loan #
State	\$
Zip	Loan #
Daytime Contact Numbers	\$
Account Number and Social Security Number	Loan #
Member Signature	Date
Co-Signer Signature	Date

Please debit fee from:

Savings: Suffix _____

Checking: Suffix _____

Check Enclosed

For employee use ONLY. Please initial each completed section. Date Received _____ Teller _____

_____ Approved _____ Denied _____ Fee Charged _____ Loan Date Changed _____ Payroll Change

Payment made via: _____ ACH _____ Payroll _____ Cash

_____ Old Due _____ New Due

* If loan is or has been past due, Life CU reserves the right to deny the request. You will be notified in writing if your request is denied. Line of Credit payments excluded. Other restrictions may apply to GAP participants. Mortgage products are not eligible.